

The Global Financial System, 1750–2000: A Historical Overview

The global financial system is a complex and ever-evolving network of institutions, markets, and regulations that facilitate the flow of money and credit around the world. It has played a central role in the development of the modern world, enabling economic growth, trade, and investment.

This book provides a comprehensive overview of the global financial system from 1750 to 2000. It explores the system's evolution, key players, and major events. The book is divided into three parts:

- **Part I: The Origins and Development of the Global Financial System (1750–1870)**
- **Part II: The Rise of Global Capitalism and the Global Financial System (1870–1945)**
- **Part III: The Global Financial System in the Post-World War II Era (1945–2000)**

The first part of the book examines the origins and development of the global financial system from 1750 to 1870. This period saw the rise of capitalism, the Industrial Revolution, and the emergence of modern banking and finance.

The Global Financial System 1750 – 2000 (Globalities)

by Larry Allen

★★★★☆ 4 out of 5

Language : English

File size : 924 KB



Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 296 pages



The chapter begins by discussing the origins of capitalism in Europe, emphasizing the increasing importance of money and credit in the development of markets and trade. The chapter then provides a detailed overview of the development of modern banking and finance, including the emergence of central banks, the growth of stock markets, and the development of new financial instruments.

The chapter examines the role of the global financial system in facilitating the Industrial Revolution, focusing on the importance of financial capital and investment in industrial development. The chapter also discusses the globalization of the financial system during this period, highlighting the rise of international lending and investment.

The second part of the book examines the rise of global capitalism and the global financial system from 1870 to 1945. This period saw the emergence of the United States as a global economic power, the development of new technologies, and the globalization of trade and investment.

The first chapter of the second part provides an overview of the rise of global capitalism, emphasizing the increasing interconnectedness of the world economy and the growing importance of international trade and

investment. The chapter then examines the role of the global financial system in facilitating global capitalism, focusing on the development of new financial instruments, the rise of multinational corporations, and the growth of international lending.

The second chapter of the second part examines the impact of the Industrial Revolution on the global financial system, focusing on the development of new technologies and the globalization of production and trade. The chapter then examines the impact of the global financial system on the development of the welfare state, focusing on the role of finance in providing social security and other social services.

The third part of the book examines the global financial system in the post-World War II era from 1945 to 2000. This period saw the emergence of the United States as a global financial superpower, the development of new technologies, and the globalization of trade and investment.

The first chapter of the third part provides an overview of the global financial system in the post-World War II era, emphasizing the role of the United States in shaping the system and the growing importance of international trade and investment. The chapter then examines the development of new technologies, including the development of computers and the internet, and their impact on the global financial system.

The second chapter of the third part examines the impact of the global financial system on economic growth and development in the post-World War II era, focusing on the role of finance in providing capital for investment and the importance of financial stability for economic growth. The chapter then examines the impact of the global financial system on inequality and

poverty, focusing on the role of finance in exacerbating inequality and the importance of financial inclusion for poverty reduction.

The global financial system has played a central role in the development of the modern world, enabling economic growth, trade, and investment. This book provides a comprehensive overview of the system's evolution, key players, and major events. The book is an essential resource for anyone who wants to understand the global financial system and its impact on the world economy.

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